

Cheaper by the Pound - Rates Day #2

Name: _____ Class: _____ date: _____

Sometimes buying in “bulk” or larger quantities will save you money. **In this lesson you will find the price per pound of different-size packages of rice to decide which one is the best buy.** Then you will evaluate the price per pound of items at a silly sale.

A. Find the Price per Pound to decide the Best Buy

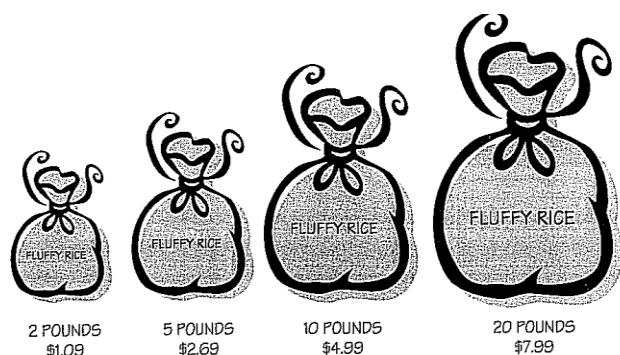
- What is the price per pound of each package of rice? Round your answer to the nearest cent.

Fluffy Rice	
2 lbs	\$1.09
5 lbs	\$2.69
10 lbs	\$4.99
20 lbs	\$7.99

- Find out which package of rice is the best buy in terms of price per pound.

- Explain which package of rice makes the most sense to buy if only one person in a family eats rice.

- Decide which package of rice would be the best buy for your own family.



Cheaper by the Pound - Rates Day #2

B. Compare Prices per Pound

Suppose you go to a silly sale where everything is rated by price per pound.
Which is the cheapest per pound: A bicycle, a pair of sneakers, a video camera, or a refrigerator?



1. Use your calculator to find the price per pound of each item. Record your calculation.

Bicycle:

Sneakers:

Video Camera:

Refrigerator:

2. Rank the items from the least to the most expensive per pound.

3. What items have high prices per pound?

4. What items have low prices per pound?

C. Write about buying in Bulk

1. How can you figure out if the largest size is the least expensive per pound?

2. Is the largest size always the least expensive per pound?

3. When is it a good idea to buy products in bulk? When is it not a good idea?

4. Could the same purchase be a good choice for one consumer but not for another consumer? Explain.